



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

Clarification of articles published on the website and print edition of the Straits Times

The Board of Directors of Singapore eDevelopment Limited (the “**Company**”) refers to an article posted by the Straits Times on its website on 2 September 2014 entitled “Singapore eDevelopment sells 35% of land development project in Texas” (the “**Online Article**”) and the article published by the Straits Times in its print edition dated 3 September 2014 (“**Print Article**”, and with the Online Article, the “**Articles**”).

The Online Article stated that “CCM Black Oak has also bought seven parcels in a 136-acre development in Texas.” In the Print Article, it was stated that “Separately, CCM Black Oak has bought seven parcels in a 55ha development in Texas.”

The Board refers to the announcement of the Company dated 2 September 2014 entitled “Update on the United States Land Investment” (the “**Announcement**”), and wishes to clarify that 150 CCM Black Oak, Ltd (“**Black Oak**”) has neither purchased an additional “seven parcels of land in a 136-acre development in Texas” nor “seven parcels in a 55ha development in Texas.”

The Company had, in its offer information statement dated 27 August 2014, disclosed that Black Oak had completed the acquisition of seven parcels of land, comprising a 136-acre parcel of land in Houston, Texas, the USA, (the “**Land**”) in July 2014. The Company had commenced the acquisition of the Land in February 2014. As at the date of the Announcement and as stated therein, CCM Black Oak has agreed with independent third parties for the sale of 35% of the lots on the Land. The “seven parcels in the 136-acre land” and “seven parcels in a 55ha development in Texas” referred to in the Articles are in fact the same properties purchased and announced in the announcements of the Company dated 12 February 2014, 8 April 2014 and 7 August 2014, and disclosed in the offer information statement dated 26 August 2014.

Shareholders are advised to refer to the Announcement, the announcements of the Company dated 12 February 2014, 8 April 2014, 7 August 2014 and 2 September 2014, and the offer information statement of the Company dated 26 August 2014 for further details on the Land acquired by Black Oak.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

4 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore

Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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